



Board of Commissioners of Cook County

Audit Committee- REVISED TIME

Thursday, July 12, 2018

~~10:00~~ 9:45 AM

**Cook County Building, Board Room
118 North Clark Street, Chicago, Illinois**

NOTICE AND AGENDA

There will be a meeting of the Committee or Subcommittee of the Board of Commissioners of Cook County at the date, time and location listed above to consider the following:

PUBLIC TESTIMONY

Authorization as a public speaker shall only be granted to those individuals who have submitted in writing, their name, address, subject matter, and organization (if any) to the Secretary 24 hours in advance of the meeting. Duly authorized public speakers shall be called upon to deliver testimony at a time specified in the meeting agenda. Authorized public speakers who are not present during the specified time for public testimony will forfeit their allotted time to speak at the meeting. Public testimony must be germane to a specific item(s) on the meeting agenda, and the testimony must not exceed three minutes; the Secretary will keep track of the time and advise when the time for public testimony has expired. Persons authorized to provide public testimony shall not use vulgar, abusive, or otherwise inappropriate language when addressing the Board; failure to act appropriately; failure to speak to an item that is germane to the meeting, or failure to adhere to the time requirements may result in expulsion from the meeting and/or disqualify the person from providing future testimony.

18-4718

COMMITTEE MINUTES

Approval of the minutes from the meeting of 12/12/2018

18-4411

Presented by: WILLIAM CARROLL, Office of the County Auditor

REPORT

Department: Office of the County Auditor

Report Title: FY'18 2nd Quarter Open Recommendation Status Report

Report Period: June 2018

Summary: Report on the status of open audit recommendations.

Legislative History : 6/27/18 - Board of Commissioners - refer to the Audit Committee

18-4110

Presented by: LAWRENCE WILSON, County Comptroller

REPORT

Department: Bureau of Finance, Office of the Comptroller

Report Title: Cook County Comprehensive Annual Financial Report (CAFR) for the year ended 11/30/2017

Report Period: 12/1/2016 -11/30/2017

Summary: Annual Audit of Cook County's Financial Statements prepared by the Office of the Cook County Comptroller and audited by RSM US LLP in accordance with auditing standards generally accepted in the USA.

Legislative History : 6/27/18 - Board of Commissioners - refer to the Audit Committee

18-4111

Presented by: LAWRENCE WILSON, County Comptroller

REPORT

Department: Bureau of Finance, Office of the Comptroller

Report Title: Cook County Illinois Report to the County President, Board of Commissioners and Audit Committee, 5/31/2018

Report Period: 12/1/2016 - 11/30/2017

Summary: This report, presented by RSM USA LLP, is intended only for the information and use of County President, County Board of Commissioners, the Audit Committee and management. It summarizes certain matters required by professional standards to be communicated by the independent auditors in their oversight responsibility for the County's financial reporting process.

Legislative History : 6/27/18 - Board of Commissioners - refer to the Audit Committee

18-4112

Presented by: LAWRENCE WILSON, County Comptroller

REPORT

Department: Bureau of Finance, Office of the Comptroller

Report Title: Cook County Federal Report on Federal Awards (In accordance with the Single Audit Act Amendments of 1996, and Uniform Guidance) for the Fiscal Year Ended 11/30/2017

Report Period: 12/1/2016 - 11/30/2017

Summary: Annual Audits of: (1) the Schedule of Expenditures of Federal Awards prepared by the Office of the Cook County Comptroller and (2) compliance for each major federal program and on internal control over compliance required by the Uniform Guidance - audited by Washington, Pittman & McKeever, LLC, in accordance with the auditing standards generally accepted in the USA; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 of U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

Legislative History: 6/27/18 - Board of Commissioners - refer to the Audit Committee

18-4114

Presented by: LAWRENCE WILSON, County Comptroller

REPORT

Department: Bureau of Finance, Office of the Comptroller

Report Title: Cook County Health and Hospitals System of Illinois (An Enterprise of Cook County Illinois) Financial Report, 11/30/2017

Report Period: 12/1/2016 - 11/30/2017

Summary: Annual Audit of the CCHHS financial statements prepared by CCHHS Finance, for the year ended 11/30/2017, audited by RSM US LLP, in accordance with auditing standards generally accepted in the USA.

Legislative History : 6/27/18 - Board of Commissioners - refer to the Audit Committee

18-4115

Presented by: LAWRENCE WILSON, County Comptroller

REPORT

Department: Bureau of Finance, Office of the Comptroller

Report Title: Cook County Health and Hospitals System Report to the Audit and Compliance Committee, 5/31/2018

Report Period: 12/1/2016 - 11/30/2017

Summary: This report, presented by RSM US LLP, is intended solely for the CCHHS Audit and Compliance Committee and summarizes certain matters required by professional standards to be communicated to them in their oversight responsibility for the CCHHS's financial reporting process.

Legislative History : 6/27/18 - Board of Commissioners - refer to the Audit Committee

18-4116

Presented by: LAWRENCE WILSON, County Comptroller

REPORT

Department: Bureau of Finance, Office of the Comptroller

Report Title: Cook County Illinois Actuarial Study of the Workers Compensation and Liability Self-Insured Programs as of 11/30/2017.

Report Period: As of 11/30/2017

Summary: Annual actuarial study completed by Aon Global Risk Consulting

Legislative History : 6/27/18 - Board of Commissioners - refer to the Audit Committee

18-4334

Presented by: MARIA PAPPAS, Cook County Treasurer

REPORT

Department: Treasurer

Report Title: Refer to Audit Committee

Report Period: Fiscal Years 2016 and 2017

Summary: Submitting herewith, the Financial Statements as of November 30, 2017 and 2016, Supplemental Information as of November 30, 2017, and the Independent Auditor's Reports

Legislative History: 6/27/18 - Board of Commissioners - refer to the Audit Committee

A handwritten signature in blue ink, reading "Matthew B. DeLeon". The signature is fluid and cursive, with the first name "Matthew" written in a larger, more prominent script than the last name "DeLeon".

Secretary

Chairman: Daley
Vice-Chairman: Goslin
Members: Arroyo, Butler, Gainer, Morrison, Schneider